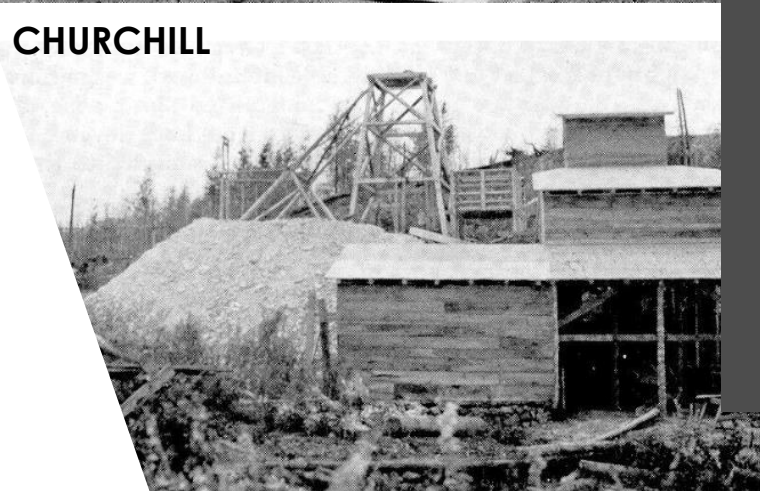


RONDA



CHURCHILL



CASWELL



PLATINEX

# CORPORATE PRESENTATION

ADVANCING A DISTRICT SCALE PROJECT IN AN ABITIBI GOLD CAMP, ONTARIO

PTX – CSE

# FORWARD LOOKING STATEMENT

This document has been prepared by Platinex Inc. and should be read in conjunction with the final listing application to the TSX Venture Exchange (2005) and Canadian Securities Exchange (2017) and SEDAR filings. Certain statements included in this document constitute forward-looking statements which involve known and unknown risks, uncertainties and other factors that may cause the actual results of the Company to be materially different from future results expressed or implied by those forward-looking statements. Under no circumstances are the contents hereof to be reproduced in whole or in part, to the public or the press. Securities legislation in Canada prohibits such distribution of information. This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein.

Mr. James R. Trusler, Chairman and Interim CEO, P.Eng , is the qualified person as defined by National Instrument 43-101. Mr. Trusler has reviewed and is responsible for the Platinex preparation of this presentation.

# INTRODUCTION TO PLATINEX

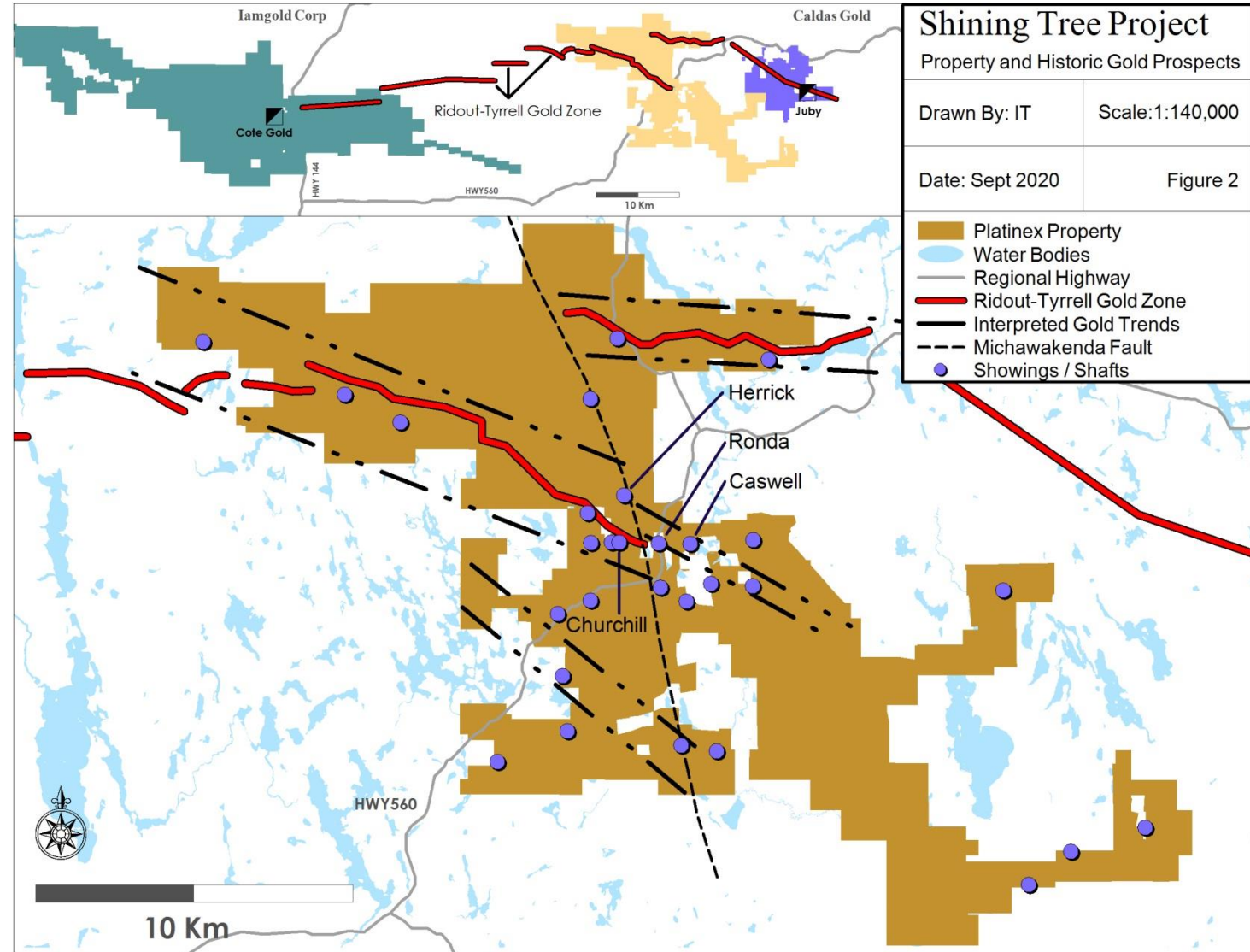


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- Shining Tree Gold Camp is located in the southwest portion of the Abitibi Greenstone belt along the projected extension of the Larder Lake-Cadillac Break between the operating Young-Davidson (Alamos) Mine and the advanced development Côté Gold (IAMGOLD) project
- The largest combined gold-focused property package in the Shining Tree district in northern Ontario structurally on strike with four recently discovered multi-million ounce developments and mines
- 21 km long section over the Ridout-Tyrrell Deformation Zone
- Excellent infrastructure in a portion of a belt that hosts no less than 15 mines that produced in excess of 100 tonnes of gold
- A top technical team led by James Trusler with significant discovery track record in Canada, combined with capital markets/cost synergies of Treasury Metals
- Only with the consolidation of multiple former mines and gold prospects by Platinex over the past 5 years has it been brought to the forefront as a new mining camp scale exploration and development opportunity.
- Initial discoveries of very high grade showings resulted in patchwork properties. Now it is realized that the greenstone belt may yield a much deeper than normal gold pay zone topped by large low grade deposits like Côté Gold and Jubly.

# Shining Tree Property Property and Historic Gold Prospects

- Platinex amassed 20,750 ha (51,274 ac/200 km<sup>2</sup>) property in the central portion of the Shining Tree Camp including:
- Acquired a 21 km long section over the poorly explored Ridout-Tyrrell Deformation Zone
- Adjoins the Caldas Gold, which hosts the 2.3 million-ounce Juby gold deposit and is in close proximity along east-west structures to the Côté Gold development project.
- Acquired the former Caswell, Herrick, and Churchill Mine properties along with portions and extensions to the Ronda and Gold Corona Mine properties



# MANAGEMENT TEAM



## **James R. Trusler, P. Eng.**

*Chairman and Chief Executive Officer, Chair  
Exploration Committee*

Geological Engineer with in excess of 45 years of exploration experience with a history of discovery and strategic acquisitions.



## **Felix Lee, P. Geo.**

*Director*

Economic geologist and Senior Executive with over 30 years of experience both in Canada and internationally. Mr. Lee is currently the President of Prospectors and Developers Association of Canada ("PDAC").



## **Lorne D. Burden, P. Geo.**

*Director and Chair Compensation  
Committee*

Senior Manager with over 30 years experience, recently Manager Corporate Development and Senior Geologist Logistics at Royal Nickel Corporation. Former Director of PDAC.



## **Graham C. Warren, CPA, CMA**

*Chief Financial Officer and Director*

Senior Financial Executive with over 30 years of experience in the resource sector both domestically and internationally. Mr. Warren has served as CFO and/or Director of numerous public and private companies.



## **Greg Ferron**

*Director and Chair Finance Committee*

CEO of Treasury Metals, with solid record of achievement and more than 20 years corporate development, capital markets, and public company experience within the finance, mining and energy sectors.



## **David Jamieson, P. Geo.**

*Advisor*

Mineral exploration consultant with extensive experience in Ontario.

# TRACK RECORD OF EXPLORATION SUCCESS



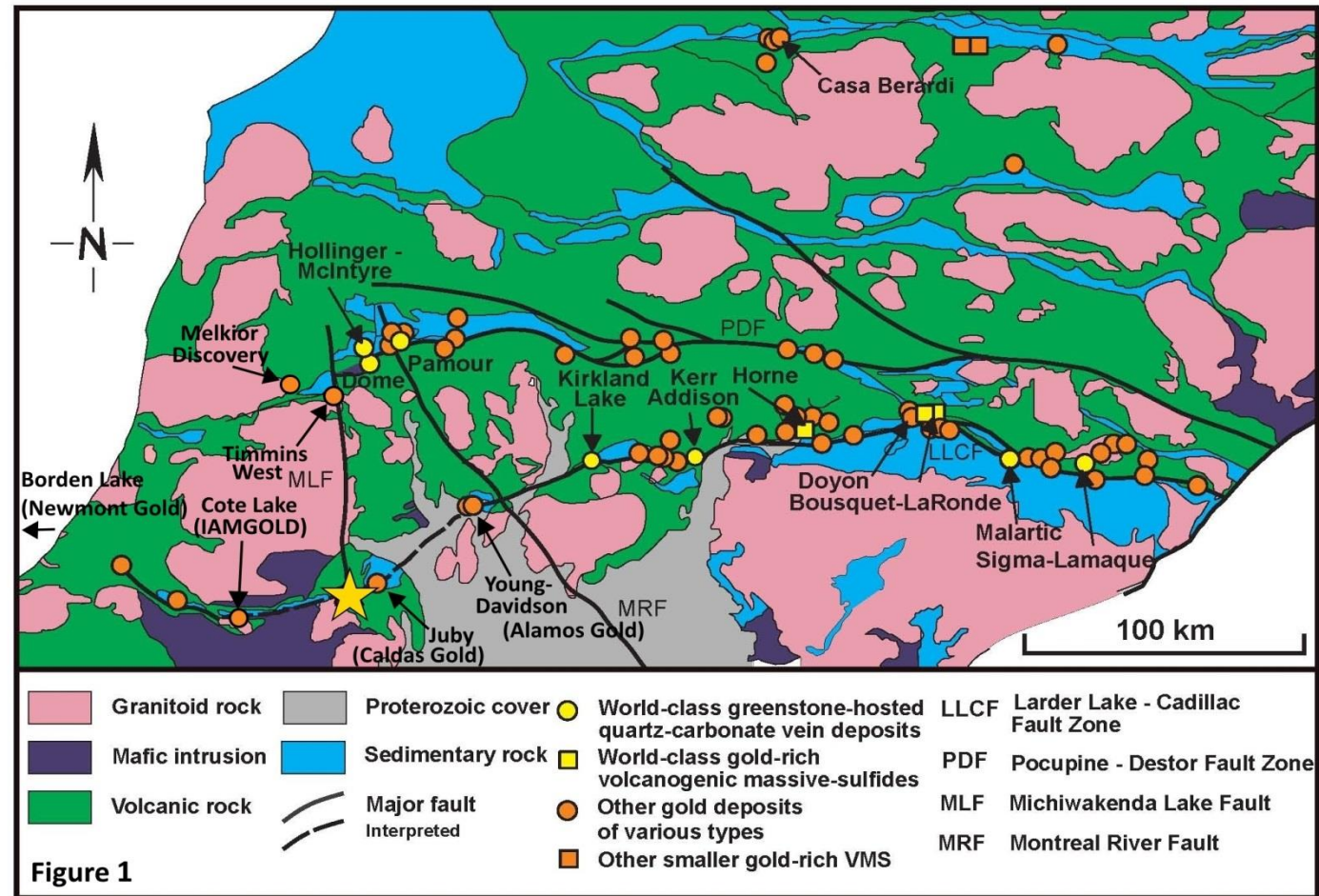
- Involved in Discovery and drill definition of five Ni-Cu-PGE deposits on Raglan Nickel Mine site of the Glencore Group
- Supervised 10 field parties in search of uranium in Athabasca Basin, leading to the discover of four deposits near the Rabbit Lake Mine. This area has become largest source of uranium in the world
- Led Teck into the key property to pioneer discovery and development of the Hemlo Gold Camp
- Led exploration across 42 large properties throughout North America resulting in discovery of six new platinum group element deposits
- Recently formed Finance Advisory Committee to support board: Olivier Crottaz and Max Pluss

# CAPITAL STRUCTURE

Basic Shares Outstanding	145,130,260
Options	10,875,000
Warrants	53,830,965 (Average strike ~ \$0.12 cents)
Fully Diluted	209,768,725
Insider Ownership	20% (Treasury 12% and Board 8%)
Cash Position	\$1 million (hard dollars/no debt)
Share Price (52 week range)	Year Hi-Lo (\$0.12: \$0.01)
Average Monthly Trading Volume	17.3 m (trailing 3 month average)
Market Capitalization	~\$10 million

# ABITIBI GREENSTONE BELT

- Shining Tree property at junction of north-south fault with West Timmins Mine sharing structure and the Ridout-Tyrrell deformation zone (RTDZ).
- Recently discovered and developed multi-million ounce gold deposits lie along strike on the east-west RTDZ including Young Davidson (Alamos), Juby (Caldas), Cote Gold (IAMGOLD), and Borden Lake (Newmont-Goldcorp).
- The centre of the Shining Tree property hosts some 20 old gold prospects and the west end of property is an unexplored portion of the Break.
- Emphasis will be on modern approaches to establish large near surface gold resources.



Simplified Geological Map of the Abitibi Greenstone Belt Showing Distribution of Major Fault Zones and Gold Deposits (after Dube and Gosselin, 2005; Poulsen et al, 2000). Platinex Shining Tree Gold Property



# WHY SHINING TREE?



UNEXPLORED SECTION OF THE  
RIDOUT-TYRELL DEFORMATION  
ZONE; ON STRIKE AND 3 KM  
NORTHWEST OF GOLD CORONA



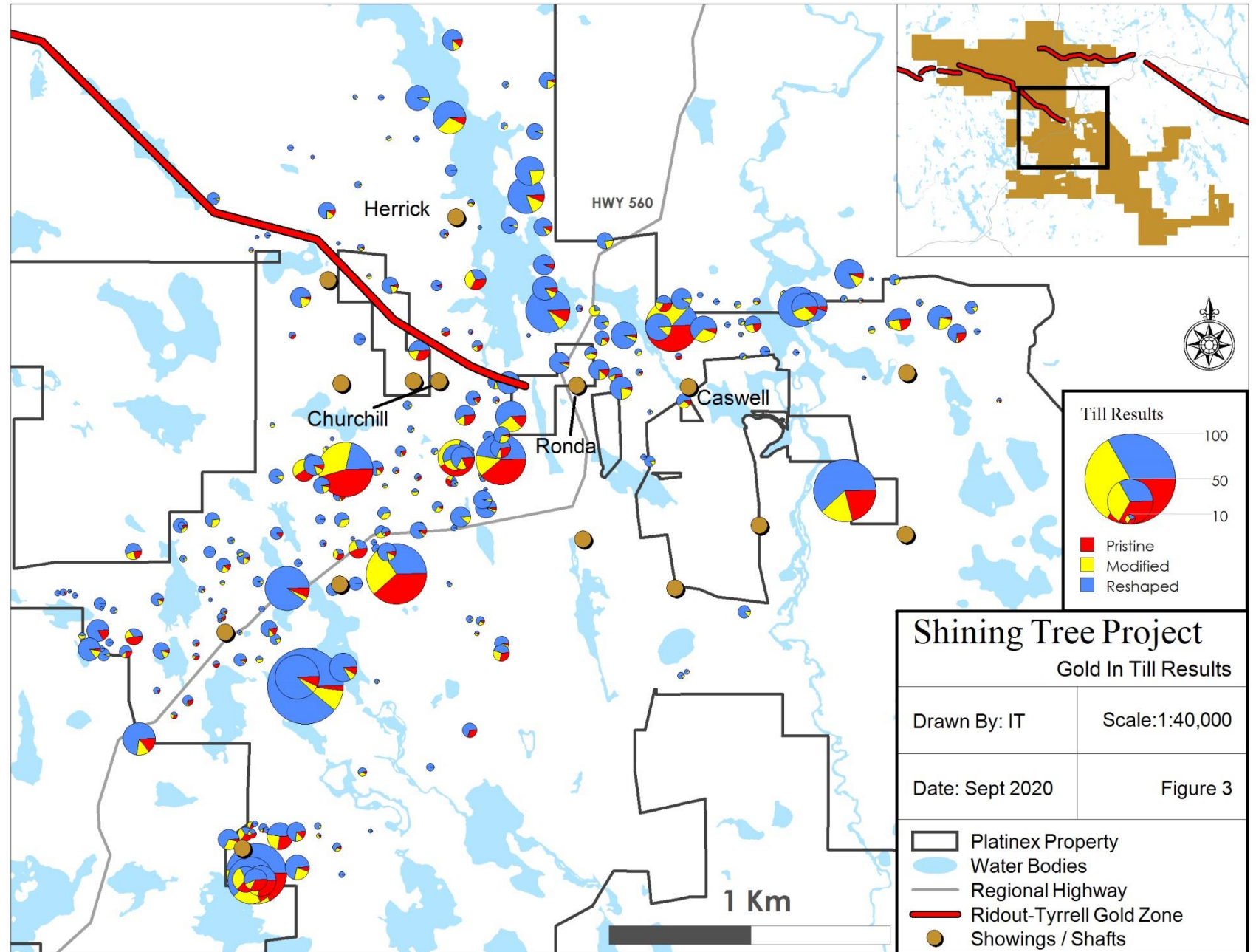
- Cost effective exploration region
- Infrastructure advantages
  - Paved all weather road
  - Halfway between the major mining and supply centers
- Underexplored with only limited and very localized modern mineral exploration techniques used
  - A proliferation of known gold occurrences and deposits with significant major structures passing through area with local intrusions.....the guts of the Shining Tree district
  - Ability to acquire large scale land package bookended by large low grade multi-million ounce gold deposits

## RECENT WORK COMPLETED

- Completed exploration agreements with local Indigenous communities
- Completed and approved plans and permits with the Province of Ontario
- Initiated a district scale overburden test pitting program which has identified significant gold in till anomalies for follow up. Gold in till results are comparable in sample density and gold grain counts to test results throughout the Timmins mining camp. (site of production of over 76,000,000 ounces of gold).
- Initiated detailed geological mapping and sampling over known gold showings and deposits to better understand geology and mechanisms to mineralization
- Completed limited shallow drill testing on some older showings expanding knowledge of geology, alteration, mineralization and down dip potential
- **Completion of NI 43-101 (June 2018)** where recommendations are made to complete a \$635,000 exploration program that includes airborne gradient magnetics, LIDAR, and diamond drilling

# Gold In Till

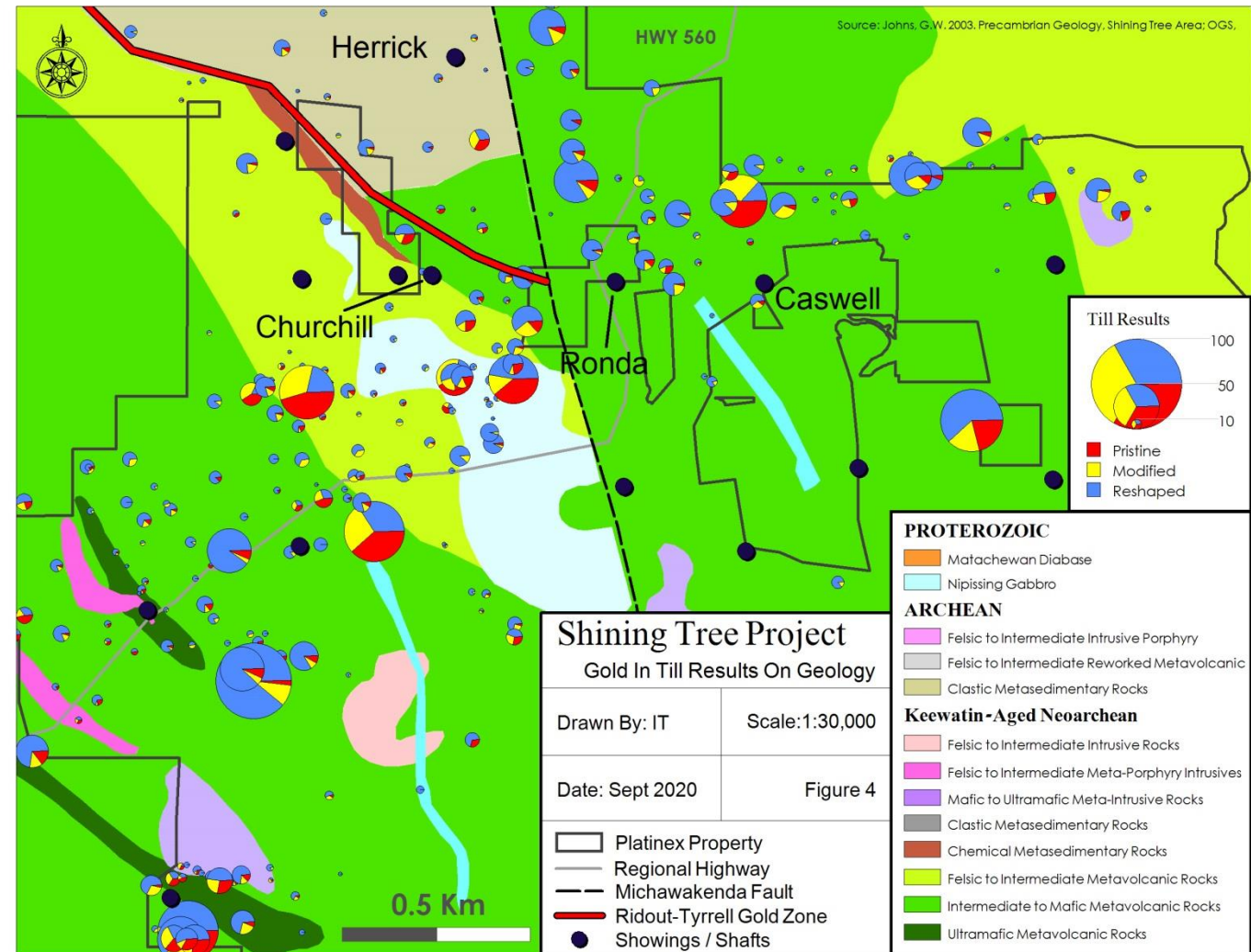
- Platinex has revealed a very significant large gold in till anomaly on the 16% of the current property.
- A till sampling program is in progress currently with the intension of expanding coverage to the entire property with up to 750 additional samples.
- High gold in till values especially those with high pristine gold counts generally have a nearby source.
- There are many examples of gold discoveries made through initial gold in till indications.



# PLATINEX ACCOMPLISHMENTS AT SHINING TREE

- Merged previously segmented prospects to piece geological puzzle together and create potential to achieve economic threshold deposits.
- Established geological parameters controlling gold distribution.
- Identified provincially significant, large gold in till anomalies.
- Established continuity of gold mineralization in Herrick deposit and developed geological model for discovery of larger deposits at depth at Herrick and other similar deposits on the property.
- Identified zones with potential to establish open pit resources.

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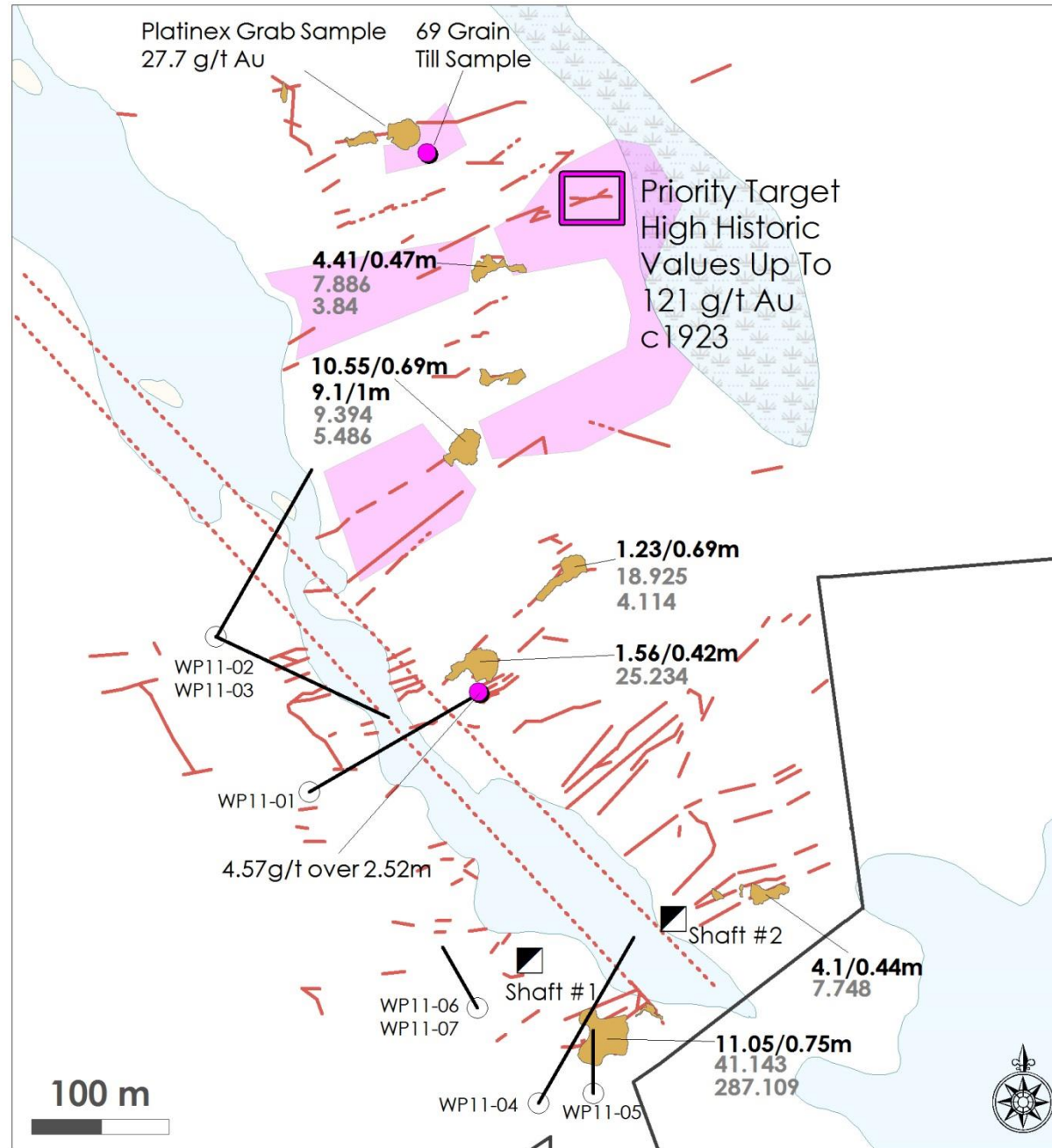


# CURRENT WORK UNDERWAY

- \$1.5 million raised during summer of 2020.
- Overview of work: LIDAR, airborne Magnetometer, and gold in till prospecting to find IP, trenching. Preparation of drilling program.
- Stripping and channel sampling on Caswell site to help orient drilling of shallow and deep targets. (On-going)
- Ongoing compilation and assembly of existing information on a GIS framework and for assessment purposes conduct multicriteria-analysis to provide another level of target analysis on property.
- Gold in till prospecting throughout property and geological mapping commenced in September. Airborne Magnetic surveys being combined and LIDAR surveys to be completed in Spring 2021. Plan to continue exploration through the winter.
- Working on communications and social media to broaden outreach.
- Improving investor access in USA and Europe (Appointment of Olivier Crottaz and Max Pluss to the Finance Advisory Board).

# Caswell Prospect

- Proliferation of gold bearing veins in shear zone across 700 m width have never been assessed for low grade resource potential.
- Stripping and channel sampling in progress to be followed by drill program this year



Caswell

10 Km

### Shining Tree Project

Caswell Prospect

Drawn By: IT	Scale: 1:40,000
Date: Oct 2020	Figure 5

- Platinex Property
- Water Bodies
- Veins
- Inferred Veins
- Caswell Shafts
- Platinex Stripping
- Current Stripping Targets
- 25.23** Platinex Samples Au g/t
- 11.05** Historic Grab Samples c1987 (Au g/t) (unqualified)
- 2011 Drill Holes

## CURRENT AND EXPANDED DRILLING PROGRAM

- Drilling to commence in December when channel sampling results are in
- Prospecting, mapping, sampling and drilling of wide mineralized zones like Caswell.
- Drill Program:
  - 1) In-fill drilling sixteen holes (1,400 metres and cost of \$300,000) to complete independent resource inventory on Herrick deposit, 2) Deep drilling on Herrick, Ronda Mine and Churchill Mine (3,000 metres cost of \$500,000).
- Expanded Drill Program (Flow Through to Finance) Drilling of new near surface targets and step out drilling to define inferred resources (5,000 metres of cost of C\$1 million). Funding required.
- Further, expansion of Shining Tree property through select acquisition of adjacent properties where these are prospective for low grade surface gold resources.

## ROYALTY PORTFOLIO PROVIDES GOLD, PGE, NICKEL, COPPER, AND CHROMIUM EXPOSURE

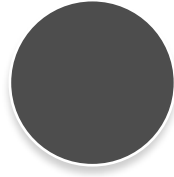
- 2.5% NSR royalty on production from former Big Trout Lake PGE-Ni-Cu-Cr property (12,080ac), northwestern Ontario.
  - Believed to host largest known PGE and chromium deposits in Canada
- 0.5% NSR royalty from Lac des Iles Mines Ltd. a wholly owned subsidiary of North American Palladium Ltd. covering 4 heritage claims on the Tib Lake intrusion in northern Ontario. PGE
- 2% NSR royalty from Newmont Corporation on the Sonia-Puma property in Central Chile. Au-Cu
- 2% NSR on 33 heritage claim unit property in MacMurchy Township, Shining Tree area from Golden Harp Resources. Au.
- 1% NSR on 9 heritage claims in Ring of Fire area, Ontario from Aurcrest Gold Inc. Au-Ni-Cu-PGE-Cr





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## CONTACT



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# Appendix

# SHINING TREE - A FORGOTTEN GOLD CAMP

- Gold discovered in Shining Tree area circa 1911 however difficult access and expensive transportation shifted interest to Timmins and Kirkland Lake by 1912.
- Following WW1 prospecting and many segmented small high grade prospects (over 20 on the current property) proceeded in this still remote area facilitated by a 35 km wagon road connected by the CN rail link from Sudbury.
- Work continued with underground development accessed by ten shafts and finally the Ronda Mine commenced production in 1939 only to be shut down by commencement of WWII.
- After the war low gold prices followed by the Temagami Land Caution (1973-1995) directly impacted a portion of the Shining Tree Camp with restrictions to land acquisition, exploration and development.
- Shining Tree Gold Camp is one of the hidden camps, but its now realized to be in a preferred portion of the Abitibi along the projected extension of the Larder Lake-Cadillac Break between the operating Young-Davidson (Alamos) Mine and the advanced development Côté Gold (IAMGOLD) project also along strike from Borden Lake and on the same north south structure as the West Timmins Mine.
- Only with the consolidation of multiple former mines and gold prospects has it been brought to the forefront as a new mining camp scale exploration and development opportunity.

# TREASURY METALS – AGREEMENT HIGHLIGHTS

- Treasury transferred 100% interest in their Shining Tree-Fawcett East property to Platinex; creating the **largest gold exploration property** (20,750 ha, 51,274ac) in the Shining Tree Camp
- Treasury transferring royalties on two Ontario and one Chile-based exploration projects to Platinex
- Platinex issued Treasury 12,500,000 common shares and 5,000,000 non-transferable common share purchase warrants. Treasury exercised 3,000,000 Special warrants in September and was issued 3,000,000 Secondary Warrants exercisable at \$0.20/ share for two years.
- Treasury contributing operational efficiencies, management support, and financing option participation between the two companies with a view to provide effective management.
- Treasury will have the right to appoint a nominee to the board of directors of Platinex