PLATINEX INC.

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PRESS RELEASE

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Effective March 23, 2004 the 15 mining leases held by Platinex Inc. in Minnesota have been cancelled.

On behalf of the Board of Directors,

"James R. Trusler"

James R. Trusler, President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.