PLATINEX INC.

305 Industrial Parkway South, Unit 6 Aurora, ON L4G 6X7

PRESS RELEASE

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Contact: James R. Trusler, President and CEO

Phone (905) 727-9046 jim@platinex.com

Effective December 3, 2002 the 34 claim Muskox Property in Nunavut held by Platinex Inc. has been allowed to lapse.

On behalf of the Board of Directors,

"James R. Trusler"

James R. Trusler, President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.