

PLATINEX: NOTICE OF CHANGE OF AUDITORS

TORONTO, ONTARIO, March 7, 2018. Platinex Inc. (CSE:PTX) (the "Company" or "Platinex) announced today that it has changed its auditor from Mahendra CA Professional Corporation ("Former Auditor") to UHY McGovern Hurley LLP ("Successor Auditor" or "UHY").

The Former Auditor resigned as auditor of the Company effective January 26, 2018 and the board of directors of the Company appointed the Successor Auditor as the Company's auditor effective today, until the next Annual General Meeting of the Company. The Company is grateful to Mahendra CA Professional Corporation for its services during the past three years.

There were no reservations in the Former Auditor's reports on any of the Company's audited financial statements and no reportable events between the Company and the Former Auditor.

In accordance with National Instrument 51-102, the notice of change of auditor, together with the required letters from the former auditor and the successor auditor, have been reviewed by the audit committee and the board of directors and have been filed on SEDAR.

About Platinex Inc.

Platinex is currently focusing efforts on developing various strategies to capitalize on the lucrative growth of the cannabis sector in North America. At the same time Platinex has been focusing its mining business efforts in assembling a very large property in the Shining Tree gold camp, which has received little modern exploration compared to other gold camps in the Abitibi greenstone Belt. Shares of Platinex are listed for trading on the Canadian Securities Exchange under the symbol "PTX".

FOR FURTHER INFORMATION PLEASE CONTACT:

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To receive Company press releases, please email <u>lparadis@platinex.com</u> and mention "Platinex press release" on the subject line.

FORWARD-LOOKING STATEMENTS:

Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Platinex, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.