

Platinex Inc.

PLATINEX HIRES CHF INVESTOR RELATIONS

Toronto, ON, November 30 – Platinex Inc. (PTX:TSX Venture) today announced that CHF Investor Relations (Cavalcanti Hume Funfer Inc.) of Toronto and Calgary, Canada's longest-established and most respected IR firm, has been selected as the Company's investor relations counsel.

Commencing December 1st, CHF will provide investor relations services for an initial period of six months ending May 31, 2006. Thereafter, cancellation by either party requires three months' notice. Investor relations services will require a monthly fee of \$6,000 plus disbursements. CHF will receive incentive stock options in the amount of 2% of the outstanding shares, priced in the context of the market, and subject to Board and regulatory rules and approvals.

James R. Trusler, President and CEO, stated "Having achieved our TSX Venture listing, we at Platinex can now focus our principal energies on developing our projects and be more comfortable knowing that we have the expertise of CHF Investor Relations behind us to maintain and build strong communications with our shareholders and the investment community."

About CHF Investor Relations

CHF Investor Relations, an established, results-driven firm, offers premium IR service to an international portfolio of client companies operating in a broad range of industries including mining, oil and gas, energy, high-tech and software environmental and special situations. CHF provides comprehensive and proactive IR representation through their offices in Toronto and Calgary to a Canadian audience. For more information, please visit their website at www.chfir.com.

About Platinex Inc.

Platinex is a Canadian exploration company based near Toronto. Previously announced on November 28, 2005, the Company is in an agreement to acquire 100% interest in 81 mining leases at Big Trout Lake, Ontario, from Inco Limited. Platinex focuses on carefully selected Platinum Group Element targets in settings with potential for the discovery of multi-million ounce deposits, analogous to the JM reef, the Merensky reef and the UG2 reef (each of which contain resources of PGEs in the tens or hundreds of millions of ounces). Shares of Platinex became listed for trading on the TSX Venture Exchange on November 4, 2005, under the symbol PTX. The Company has 11,991,796 shares outstanding.

For Further information please contact:

Platinex Inc.

James R. Trusler, President & CEO

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To receive Company press releases, please email <u>alison@chfir.com</u> and mention "Platinex" on the subject line.

Forward Looking Statements:

The TSX Venture Exchange has not reviewed this release and it does not accept responsibility for its adequacy or accuracy. This news release contains forward-looking statements regarding the Company's expectations and beliefs with respect to future events and/or financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual events or results to differ materially from those expressed or implied in such forward-looking statements. The reader is referred to the documents that the Company files and will file from time to time with applicable Canadian securities and regulatory authorities for a discussion on certain risk and uncertainties that could cause actual results to differ from those projected, anticipated or implied. The Company does not undertake to update forward-looking statements.